

## Diamond Mountain - Retreat Center and University

## Balance Sheet

As of December 31, 2008

01/14/09

Accrual Basis

Dec 31, 08

## ASSETS

## Current Assets

## Checking/Savings

1000 · Bank One Checking	21,671.13
1010 · Bank One Checking Retreat 2010	
1010-00 · Retreat Cabin Construction All	3,360.51
1010-01 · Cabin 1	11,190.00
1010-04 · Cabin #4	19,694.00
1010-11 · Cabin 11	500.00
1010-12 · Cabin 12	680.00
1010-14 · Cabin 14	1,000.00
1010-17 · Cabin 17	7,000.00
1010-18 · cabin 18	1,000.00
1010-20 · Test Cabin	6,263.19
1010-25 · Cabin 25	500.00
1010-30 · Cabin 30	500.00
1010-32 · Cabin 32	3,100.00
1010-34 · Cabin #34	21,100.00
1010-35 · Cabin 35	11,930.00
1010-38 · Cabin 38	400.00
1010-43 · Cabin 43	1,600.00
1010-45 · Cabin 45	500.00
1010-53 · Cabin 53	540.00
1010-54 · Cabin 54	8,000.00
1010-99 · Spiritual Director Cabin	-245.00

Total 1010 · Bank One Checking Retreat 2010	98,612.70
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1300 · Self-Help Credit Union	4,098.70
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## 1500 · Bank One Savings

1501 · Savings-Unrestricted Funds	5,858.01
1502 · Savings-Restricted Campground	597.61
1503 · Savings-Restricted-Retreat	5,730.61
1504 · Savings-Restricted-Events	0.30
1505 · Savings-Restricted-Bkkpg. Funds	4,602.00
1506 · Savings-Restricted-Land Purch.	2,968.69
1507 · Savings-Restricted-GMRC House	122.90
1508 · Savings-Restricted-Chapel	1,079.12
1510 · Sav. Restricted - DMU Dance Dep	667.38
1513 · Savings Restricted -SMSchlrship	598.53
1514 · Student Union	6,216.09
1515 · Sav. Res.-Retreat 2010 Water	15,424.99
1516 · Savings-Restricted-Sangha	765.00
1517 · Savings - Root Foundation	
1517-01 · Choney Monastery	200.00
1517-02 · Sera Mey Food Fund	7,660.00
1517-04 · Savings - Gyalrong House	200.00

Total 1517 · Savings - Root Foundation	8,060.00
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Total 1500 · Bank One Savings	52,691.23
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Total Checking/Savings	177,073.76
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## Other Current Assets

1250 · Due (to)/from Spiritual Dir.	-3,510.89
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Total Other Current Assets	-3,510.89
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Total Current Assets	173,562.87
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## Fixed Assets

## 1600 · Equipment

1601 · Retreat Water System	29,554.00
1602 · Solar Equipment	416.10

Total 1600 · Equipment	29,970.10
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**Diamond Mountain - Retreat Center and University**  
**Balance Sheet**  
 As of December 31, 2008

	Dec 31, 08
<b>1650 · Transportation Equipment</b>	
1651 · Bobcat	8,000.00
1656 · Trailer 7 x 18 3T	1,469.00
1657 · Trailer 5 x 8 SU	692.60
1659 · Kubota	17,363.06
	27,524.66
<b>Total 1650 · Transportation Equipment</b>	27,524.66
<b>1700 · Land</b>	1,300,367.00
<b>1750 · Buildings</b>	
1751 · Chapel	283,659.61
1752 · Student Union	63,452.09
1753 · Retreat Sector Development	39,836.93
1754 · Menla House	140,000.00
1755 · Jam Yang House	90,000.00
1756 · Campground	7,840.08
1757 · GMRC House	32,694.75
1758 · Test Cabin	39,796.96
	697,280.42
<b>Total 1750 · Buildings</b>	697,280.42
<b>Total Fixed Assets</b>	2,055,142.18
<b>TOTAL ASSETS</b>	2,228,705.05
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2050 · Payroll Taxes Payable	75.22
<b>Total Other Current Liabilities</b>	75.22
<b>Total Current Liabilities</b>	75.22
<b>Long Term Liabilities</b>	
2210 · N/P Sperber Loan	14,052.44
2220 · N/P 200K land loan	63,042.83
2230 · N/P Ghalmi Loan for Land	36,062.86
<b>Total Long Term Liabilities</b>	113,158.13
<b>Total Liabilities</b>	113,233.35
<b>Equity</b>	
3000 · Opening Bal Equity	17,363.06
3900 · Retained Earnings	1,920,193.86
Net Income	177,914.78
<b>Total Equity</b>	2,115,471.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>	2,228,705.05